

## Membership Categories and Share Information

### Share Availability

The Red Deer Golf and Country Club has 650 shares outstanding, and roughly 400 are active. The Club is no longer issuing shares out of treasury, so potential new shareholders must find an existing shareholder willing to sell, and make a deal privately. We try to keep a list of buyers and sellers in the administration office, and inform interested parties of any recent share sales and pricing.

Once a person purchases a share they are required to pay the Club a transfer fee of \$300.00 and an entrance fee of \$17,700.00 plus GST to activate the share.

### Adult Membership Priority

The Red Deer Golf and Country Club offers a number of membership opportunities and will accommodate a maximum of 730 members.

### Shareholder, Shareholder (Member Attached), Associate, and Non-Shareholder Members

Shall have the privilege of unrestricted hours of play except during those periods of time scheduled exclusively by the Board for tournaments, senior, women's, junior's or men's play. Members in these categories have unrestricted use of the range and practice facilities.

### Spousal Restricted, Spousal Restricted (Member Attached), Intermediate Members, and Intermediate Members (Member Attached)

Are restricted to teeing off as follows: Saturday after 11:00 a.m., Sunday and holidays after 10 a.m. Spouses and Intermediates can play in Club leagues during restricted hours, provided it is pre-approved by the General Manager. Members in these categories have unrestricted use of the range and practice facilities.

### Senior, Senior (Member Attached), Senior Spouse, and Senior Spouse (Member Attached)

Are restricted to teeing off as follows: Monday through Friday prior to 3:00 p.m. Saturday, Sunday and holidays after 3 p.m. Our driving range and practice facilities are NOT available to Senior and Senior Spouse members on weekends and holidays until after 11a.m. Restricted Senior and Spouse members may be permitted to play in Club tournaments during restricted hours provided it is pre-approved by the General Manager.

### Restricted Intermediate and Restricted Intermediate (Member Attached)

Restricted Intermediate members are restricted to teeing off at the same times as Junior members. Restricted Intermediate members play within their restricted hours unless in a tournament and pre-approved by the General Manager. They DO NOT get relaxed hours to participate in Men's or Ladies' leagues. Use of the driving range and practice facilities Monday through Friday is at the discretion of the Professional Staff. Weekends and holidays after 1 p.m. Restricted Intermediates are required to yield access to the range to adult members during busy periods.

### Junior, and Junior (Member Attached)

Are restricted to teeing off as follows: Monday and Tuesday prior to noon, between 3:00 p.m. and 4:00 p.m., after 5:30 p.m. Wednesday prior to noon or after 5:30 p.m. Thursday and Friday in May, June and September prior to noon, between 3:00 p.m. and 4:00 p.m. and after 4:30 pm. Thursday and Friday in July and August prior to noon and after 3:00 p.m. Saturday, Sunday and holidays after 3:00 p.m. unless accompanied by an adult playing member then play may commence after 2 p.m. Use of the driving range and practice facilities Monday through Friday is at the discretion of our Professional Staff. Weekends and holidays after 1 p.m. Juniors are required to yield access to the range to adult members during busy periods.

## Associate Memberships

Any adult age 19 to 35 is eligible to apply for Associate membership. Associate memberships are sold at a preferred rate as an Adult Shareholder membership and with the same privileges.

Associate members are eligible to receive a 5% credit towards the Club's entrance fee (to a maximum of 50%) for each year of continuous membership in the Associate category. Provided continuous memberships are maintained in good standing the Associate is guaranteed a membership spot each year. The 5% would be based on whatever the entrance fee is (currently \$17,700.00) when the application for share purchase is made. The full transfer fee (currently \$300.00) at the time of transaction would be in effect. Dues must be paid in full each year by the early payment date. The usual Club food and beverage assessment is in effect for Associate members.

Members taking advantage of the Associate Membership category are not eligible to use the TPP when purchasing their share.....but may use the TPP and not receive the 5% per year discount.

## Non-Shareholder Memberships

An adult membership category that can be used at the discretion of the General Manager to market the Club to potential new shareholders or other individuals who would qualify for membership in the Club. Individuals may maintain membership in this category a maximum of two (2) years unless recommended by the General Manager and approved by the Board. If an adult member in this category becomes a shareholder of the Club (including pursuant to the TPP) and pays the membership fees payable by a shareholder playing member for that year, the difference in the membership fee as a shareholder playing member and the non-shareholder membership fee for that year shall be applied by the Club towards the shareholder's transfer fee and entrance fee. The price difference is applied for one year only.

## Member Privilege Packs

Member Privilege Packs can be purchased for a cost of \$1050.00. Purchasers will receive on file 20 - 9 hole golf vouchers. Shareholders are not eligible to purchase member privilege packs for their own use.

Member Privilege Pack purchasers must be introduced by an adult member in good standing. Each adult member may sponsor a maximum of two Privilege Pack holders. Those eligible to play as Privilege Pack holders are immediate family members of adult members in good standing. For the purpose of Member Privilege Packs immediate family members are defined as children (and their spouses), and parents (and their spouses) of adult members in good standing. Member Privilege Pack holders will be assessed \$50.00 for April/May, June/July, and August/September.

Privilege Pack holders may book times and bring guests. They are restricted to booking times after 12 noon on weekends and holidays, and between 9 and 11, 2 and 3:30 and after 5:30 on weekdays. They are allowed use of the Club's practice facilities on the days that they play, but not on days they do not play one of their rounds.

Privilege Pack holders may not be part of any group registered in our group booking policy. 9 Wine and Dine rounds do not count against the 10 rounds provided green fees are paid. The Privilege Pack availability and terms will be reviewed annually by the Board.

## Time Payment Plan

New shareholder applicants may choose to finance the entrance fee over a ten year period. Interest will be set yearly by the Board (currently prime plus 3% at the anniversary date). People on the TPP must maintain status as an adult member in good standing. Further details of the TPP are available from the General Manager.